

# VENTURA GUARANTY

**PART I**  
**AUDITED FINANCIAL RESULTS FOR YEAR ENDED MARCH 31, 2015**

(In Rupees)

Particulars	STANDALONE				CONSOLIDATED		
	Quarter ended		Year ended March 31		Year ended March 31	Year ended March 31	
	31/03/2015 (Audited)	31/12/2014 (Unaudited)	31/03/2014 (Audited)	2015 (Audited)	2014 (Audited)	2015 (Audited)	2014 (Audited)
<b>1 Income from operations</b>							
a. Net Sales / Income from operations	15,400	19,408	109,728	77,361	393,591	898,732,621	572,349,533
b. Other Operating Income	-	-	-	-	-	52,077,050	26,461,672
	15,400	19,408	109,728	77,361	393,591	950,809,671	598,811,205
<b>2 Expenditure</b>							
a) Operating Expenses	-	-	-	-	-	277,558,220	155,321,931
b) Employee Cost	-	-	-	-	-	338,862,767	225,046,855
c) Depreciation and Amortisation	-	-	-	-	-	22,611,930	13,775,928
d) Other Expenditure	68,300	89,354	33,430	251,238	172,445	247,038,522	185,227,390
e) Professional Fees	-	-	-	-	-	-	-
f) Listing Fees	28,090	28,090	5,336	112,360	1,206,204	112,360	1,206,204
g) Advertisement Expenses	-	-	-	-	-	-	-
h) Audit Fees	-	-	-	-	-	-	-
Total Expenditure (a to h)	96,390	117,444	38,766	363,598	1,378,649	886,183,799	580,578,308
<b>3 Profit / (Loss) from Operations before Other Income, Interest &amp; Exceptional Items (1-2)</b>	(80,990)	(98,036)	70,962	(286,237)	(985,058)	64,625,872	18,232,897
<b>4 Other Income</b>	250	8,539,981	-	8,594,162	4,901,117	108,062,400	87,065,405
<b>5 Profit / (Loss) before Interest &amp; Exceptional Items (3+4)</b>	(80,740)	8,441,945	70,962	8,307,925	3,916,059	172,688,272	105,298,302
<b>6 Finance Costs</b>	-	-	-	-	-	11,683,651	9,143,300
<b>7 Profit / (Loss) after Interest but before Exceptional Items (5-6)</b>	(80,740)	8,441,945	70,962	8,307,925	3,916,059	161,004,621	96,155,003
<b>8 Exceptional Items -</b>	-	-	-	-	-	-	-
<b>9 Profit / (Loss) from ordinary activities before Tax (7+8)</b>	(80,740)	8,441,945	70,962	8,307,925	3,916,059	161,004,621	96,155,003
<b>10 Tax Expense</b>							
- Current Tax	(110,000)	244,000	-	142,000	-	58,953,000	31,806,667
- Deferred Tax	1,902	1,903	2,142	7,611	15,811	(4,914,847)	125,361
Tax Provision for earlier years	(71,256)	-	-	(71,256)	-	(246,221)	(455,095)
<b>11 Net Profit / (Loss) from ordinary activities after Tax (9-10)</b>	98,614	8,196,042	68,820	8,229,570	3,900,248	107,212,689	64,678,070
<b>12 Extraordinary Items (net of tax expense)</b>	-	-	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period (11-12)</b>	98,614	8,196,042	68,820	8,229,570	3,900,248	107,212,689	64,678,070
<b>14 Share of Profit / (Loss) of Associates</b>	-	-	-	-	-	1,973,681	1,053,836
<b>15 Minority Interest</b>	-	-	-	-	-	10,872,319	6,931,948
<b>16 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)</b>	98,614	8,196,042	68,820	8,229,570	3,900,248	98,314,050	58,799,958
<b>17 Paid-up Equity Share Capital (Face value of ₹ 10/- each)</b>	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000	31,948,000
<b>18 Reserves excluding Revaluation Reserves</b>				28,319,934	27,757,883	557,590,078	476,155,255
<b>19.i Earnings per Share (before extraordinary items) (of ₹ 10/- each) (not annualised)</b>							
Basic EPS	0.03	2.57	0.02	2.58	1.22	30.77	18.40
Diluted EPS	0.03	2.57	0.02	2.58	1.22	30.77	18.40
<b>19.ii Earnings per Share (after extraordinary items) (of ₹ 10/- each) (not annualised)</b>							
Basic EPS	0.03	2.57	0.02	2.58	1.22	30.77	18.40
Diluted EPS	0.03	2.57	0.02	2.58	1.22	30.77	18.40
<b>PART II</b>							
<b>A PARTICULARS OF SHAREHOLDING</b>							
<b>1 Public Shareholding</b>							
- Number of Shares	927,142	927,142	927,142	927,142	927,142	927,142	927,142
- Percentage of Shareholding	29.02%	29.02%	29.02%	29.02%	29.02%	29.02%	29.02%
<b>2 Promoters and promoter group Shareholding</b>							
a) Pledged/Encumbered							
- Number of shares	NA	NA	NA	NA	NA	NA	NA
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)							
- Percentage of shares (as a % of the total share capital of the company)							
b) Non-encumbered							
- Number of shares	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658	2,267,658
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	70.98%	70.98%	70.98%	70.98%	70.98%	70.98%	70.98%
<b>PARTICULARS</b>							
				<b>3 MONTHS ENDED (31/03/2015)</b>			
<b>B INVESTOR COMPLAINTS</b>							
Pending at the beginning of the quarter							NIL
Received during the quarter							NIL
Disposed of during the quarter							NIL
Remaining unresolved at the end of the quarter							NIL



VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

CIN : L29299MH1984PLC034106

# VENTURA GUARANTY

- 2 -

## AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31/03/2015

(In Rupees)

PARTICULARS	STANDALONE		CONSOLIDATED	
	YEAR ENDED MARCH 31, 2015	PREVIOUS YEAR ENDED MARCH 31,	YEAR ENDED MARCH 31, 2015	PREVIOUS YEAR ENDED MARCH 31, 2014
	(Audited)	(Audited)	(Audited)	(Audited)
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholder's Funds</b>				
(a) Share Capital	31,948,000	31,948,000	31,948,000	31,948,000
(b) Reserves and Surplus	28,319,934	27,757,883	557,590,078	476,155,255
<b>Sub-total - Shareholders' funds</b>	<b>60,267,934</b>	<b>59,705,883</b>	<b>589,538,078</b>	<b>508,103,255</b>
<b>2 Minority interest</b>	-	-	75,588,194	65,123,345
<b>3 Non-current liabilities</b>				
(a) Long Term Borrowings	-	-	-	66,324
(b) Other Long Term Liabilities	-	-	55,509,776	50,569,286
(c) Long-term provisions	-	-	24,942,280	18,346,996
<b>Sub-total - Non-current liabilities</b>	<b>-</b>	<b>-</b>	<b>80,452,056</b>	<b>68,982,606</b>
<b>5 Current liabilities</b>				
(a) Short-term borrowings	-	-	-	-
(b) Trade payables	-	-	1,400,618,301	999,595,953
(c) Other Current liabilities	57,696	34,915	156,728,106	106,024,655
(d) Short-term provisions	7,667,520	7,696,252	13,701,741	12,506,378
<b>Sub-total - Current liabilities</b>	<b>7,725,216</b>	<b>7,731,167</b>	<b>1,571,048,148</b>	<b>1,118,126,986</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>67,993,150</b>	<b>67,437,050</b>	<b>2,316,626,476</b>	<b>1,760,336,192</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets	-	-	70,076,910	60,316,039
(b) Non-current investments	66,045,400	66,045,400	45,224,852	43,227,403
(c) Deferred tax assets (net)	62,732	70,343	13,768,578	5,257,323
(d) Long-term loans and advances	-	-	94,320,848	84,920,113
(e) Trade Receivables	-	-	-	5,171,878
<b>Sub-total - Non-current assets</b>	<b>66,108,132</b>	<b>66,115,743</b>	<b>223,391,188</b>	<b>198,892,756</b>
<b>2 Current assets</b>				
(a) Current investments	-	-	-	-
(b) Inventories	-	-	-	762,054
(b) Trade receivables	-	-	611,570,737	359,870,204
(c) Cash and cash equivalents	1,419,058	1,021,307	1,369,150,947	1,131,967,576
(d) Short-term loans and advances	165,960	-	77,042,057	36,842,306
(e) Other current assets	300,000	300,000	35,471,547	32,001,296
<b>Sub-total - Current assets</b>	<b>1,885,018</b>	<b>1,321,307</b>	<b>2,093,235,288</b>	<b>1,561,443,436</b>
<b>TOTAL - ASSETS</b>	<b>67,993,150</b>	<b>67,437,050</b>	<b>2,316,626,476</b>	<b>1,760,336,192</b>

**Notes:**

- 1) The Company has only one business segment, disclosure under Accounting Standard 17 on "Segment Reporting" issued by the Institute of Chartered Accountants of India is not applicable to the Company.
- 2) The consolidated financial results includes results of the Subsidiaries / Associate and have been prepared in accordance with the Accounting Standard 21.
- 3) Figure for the quarter ended 31/03/2015 and 31/03/2014 are the balancing figures between the audited figures for the full financial year and the published year to date unaudited figure up to the third quarter of the relevant financial year.
- 4) The above results have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on 30/05/2015, approved the same and its release.
- 5) The board of director have recommended subject to the approval of the shareholder a dividend of 24% i.e. ₹ 2.40 per fully paid up equity share of ₹ 10/- each aggregating to ₹ 7,667,520/- (Previous Year ₹ 7,667,520/-)
- 6) Previous years figures have been re-grouped/re-classified, wherever necessary.

Date : 30/05/2015

Place: Mumbai

FOR VENTURA GUARANTY LTD.



*Hemant Majethia*  
HEMANT MAJETHIA  
DIRECTOR

VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001. Telefax : 022-2266 0969

Registered Office : VENTURA GUARANTY LIMITED Dhannur, 15, Sir. P.M. Road, Fort, Mumbai - 400 001.

CIN : L29299MH1984PLC034106

264, Maru Sadan, N. C. Kelkar Road, Dadar, Mumbai - 400 028. ☎ Off. 2430 7707  
1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882  
E-mail : dbdixit@hotmail.com

**AUDITORS REPORT  
TO THE BOARD OF DIRECTORS OF  
VENTURA GUARANTY LIMITED**

1. We have audited the attached Financial Results ("the Statement") of **Ventura Guaranty Limited** ('the Company') for the year ended 31<sup>st</sup> March, 2015, being submitted by the Company pursuant to Clause 41 of the Listing Agreement issued by the Securities and Exchange Board of India ("the listing agreement") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.
2. This Statement has been prepared on the basis of the annual financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement, based on our audit of the annual financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India and in compliance with clause 41 of the listing agreement.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts and the disclosures in the Statement. An audit also includes assessing the accounting principles used and the significant estimates made by the Management. We believe that our audit provides a reasonable basis for our opinion.
4. Attention is invited to the Note No 3 regarding figures for the quarter ended 31 March 2015 and 31<sup>st</sup> March 2014, being balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit; and



264, Maru Sadan, N. C. Kelkar Road, Dadar, Mumbai - 400 028. ☎ Off. 2430 7707

1, Tara (Gretas) House, 166-B, Bhagat Lane, Mahim, Mumbai - 400 016. ☎ Off. 2430 4882

E-mail : dbdixit@hotmail.com

5. In our opinion and to the best of our information and according to the explanations given to us, the basis stated in paragraph 3 and subject to our comments in paragraph 4 the Statement:
- (i) is presented in accordance with the requirement of Clause 41 of the Listing Agreements in this regard; and
  - (ii) gives a true and fair view in conformity with the accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended March 31, 2015.
6. Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding, pledged / encumbered shares and non-encumbered shares of promoter and promoter group shareholders, in terms of Clause 35 of the Listing Agreements and the particulars relating to the undisputed investor complaints and found the same to be correct.

**For Dixit Dattatray & Associates**  
**Chartered Accountants**  
**(Registration No. 102665W)**



**D B Dixit**  
**Proprietor**  
**Membership No: 40032**  
**Place : Mumbai**  
**Date : May 30, 2015**